CHASKA, MINNESOTA

INDEPENDENT AUDITOR'S REPORT, FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2015



FOR THE YEAR ENDED DECEMBER 31, 2015

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors The Jonathan Association, Inc. Chaska, Minnesota

We have audited the accompanying financial statements of The Jonathan Association, Inc., which comprise the balance sheet as of December 31, 2015, and the related statements of revenues, expenses, and changes in fund balance and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion,

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Jonathan Association, Inc. as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Disclaimer of Opinion on Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the supplementary information on future major repairs and replacements on pages 8-16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Michael P. Mullen, CPA, PLLC

Minneapolis, Minnesota February 1, 2016

> CERTIFIED PUBLIC ACCOUNTANTS | LICENSED IN MINNESOTA, WISCONSIN AND FLORIDA FLORIDA LICENSED COMMUNITY ASSOCIATION MANAGER













BALANCE SHEET

DECEMBER 31, 2015

		OPERATING FUND	RE	PLACEMENT FUND		TOTAL
<u>ASSETS</u>						
Cash Certificates of deposit Assessments receivable-net Prepaid expenses Due from operating Land Property and equipment Less accumulated depreciation	\$	484,521 104,221 7,120 238,799 155,442 (155,442)	\$	152,286 240,000 21,000	\$	636,807 240,000 104,221 7,120 21,000 238,799 155,442 (155,442)
TOTAL ASSETS	\$ =	834,661	\$=	413,286	\$ =	1,247,947
LIABILITIES AND FUND BALANCE						
LIABILITIES Accounts payable Prepaid assessments Due to replacement	\$	6,328 219,975 21,000			\$	6,328 219,975 21,000
TOTAL LIABILITIES		247,303				247,303
FUND BALANCE	19	587,358	\$_	413,286	-	1,000,644
TOTAL LIABILITIES AND FUND BALANCE	\$_	834,661	\$	413,286	\$_	1,247,947

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCE FOR THE YEAR ENDED DECEMBER 31, 2015

		PERATING FUND	RE	PLACEMENT FUND		TOTAL
REVENUE	100	restroction bases and				
Assessments	\$	526,698	\$	263,000	\$	789,698
Other		15,765				15,765
Interest	_	27	_	347_		374
Total Revenue	_	542,490		263,347	-	805,837
EXPENSES						
Management fees		39,360				39,360
Rubbish removal		4,097				4,097
Bad debts		39,717				39,717
Insurance		26,907				26,907
Utilities		13,177				13,177
Professional fees		42,977				42,977
Labor and related		126,491				126,491
Property taxes		13,865				13,865
Office and administrative		73,314				73,314
Lawn care and snow removal		149,593				149,593
Repair and maintenance		22,207		011 100		22,207
Replacement expenses	-		i i	211,128	-	211,128
Total Expenses	_	551,705	_	211,128	_	762,833
EXCESS (DEFCIENCY) OF						
REVENUE OVER EXPENSES		(9,215)		52,219		43,004
FUND BALANCE AT 12/31/14	_	596,573	_	361,067	_	957,640
FUND BALANCE AT 12/31/15	\$_	587,358	\$_	413,286	\$_	1,000,644

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING		PERATING FUND	RE	PLACEMENT FUND		TOTAL
ACTIVITIES: Cash received from owners Cash paid to providers Interest received	\$ _	532,677 (529,805) 27	\$	263,000 (211,128) 347	\$	795,677 (740,933) 374
Net cash provided by operating activities	_	2,899	_	52,219		55,118
CASH FLOWS FROM INVESTING ACTIVITIES: Purchase certificates of deposi	.t _		-	(240,000)	_	(240,000)
CASH FLOWS FROM FINANCING ACTIVITIES:						
Interfund borrowing	-	21,000	-	(21,000)	-	
NET INCREASE (DECREASE) IN CASH	į	23,899		(208,781)		(184,882)
CASH AT BEGINNING OF YEAR	11	460,622	-	361,067	ě	821,689
CASH AT END OF YEAR	\$ _	484,521	\$ _	152,286	\$	636,807

The following schedule reconciles the excess (deficiency) of revenue over expenses to net cash provided by operating activities:

Excess (deficiency) of revenue over expenses	\$	(9,215)	\$	52,219	\$	43,004
Bad debts Decrease in assessments		39,717	42			39,717
receivable		26,417				26,417
Decrease in prepaid expenses		106				106
(Decrease) in accounts payable		(17,923)				(17,923)
(Decrease) in prepaid assessme	ents_	(36,203)	W <u>=</u>			(36,203)
Total adjustments	01	12,114	_	_	90	12,114
Net cash provided by operating activities	Ś	2,899	Ś	52,219	Ś	55,118
operating activities	٧ =	2,000	T	011111	T	,

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 1 - ORGANIZATION

The Jonathan Association, Inc. (Association) is a Minnesota nonprofit corporation legally organized as a homeowners association. The Association was incorporated on June 2, 1971 and is responsible for maintaining and preserving the common property within the Jonathan New Town development.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Pervasiveness of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fund Accounting

The Association's governing documents provide certain guidelines regarding its financial activities. Therefore, the Association maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds:

Operating Fund - This fund is used to account for the financial resources available for the general operations of the Association.

Replacement Fund - This fund is used to accumulate financial resources designated for future major repairs and replacements.

Interest earned

The Board's policy is for interest to remain in the fund in which it is earned.

Member Assessments

Association members are subject to either annual or monthly assessments to provide funds for the Association's operating expenses, future capital acquisitions, and major repairs and replacements. Any excess assessments at year-end are retained by the Association for use in future years.

Date of Management's Review

In preparing the financial statements, the Association has evaluated events and transactions for potential recognition or disclosure through February 1, 2016, the date that the financial statements were available to be issued.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES continued

Cash and Certificates of Deposit

The Association maintains cash in checking and savings accounts. The Association also holds two certificates of deposit totaling \$240,000, with varying dates of maturity. Separate cash bank accounts are maintained for each fund. The Association considers all highly liquid investments with an original maturity of three months or less as cash.

Assessments Receivable

Assessments receivable at the balance sheet date totals \$180,160 and represents amounts due from unit owners. These past due balances include, but are not limited to, amounts for monthly assessments, late fees, legal collection fees and other various charges. Owner bankruptcy, unit foreclosure, conciliation court action and/or probate have contributed to the high delinquency amount.

As a result, the Board has established an allowance for doubtful accounts in the amount of \$75,939 that is netted against assessments receivable as shown on the Balance Sheet. The Association's policy is to charge a late fee, retain legal counsel and place liens on the property of homeowners whose assessments are delinquent. This may involve foreclosure on the property after other attempts of collection have failed.

Property and Equipment

The Association's policy is to capitalize all property and equipment to which it has title or other evidence of ownership with the exception of real property directly associated with the units.

Examples of capitalized property and equipment consists of common personal property and common real property to which it has title and that it can dispose of for cash while retaining the proceeds or that is used to generate significant cash flows from members on the basis of usage or from nonmembers.

Examples of property not capitalized consist of sidewalks, access roads, and greenbelts. Property and equipment acquired by the Association are recorded at cost and property contributed to the Association by the developer is recorded at estimated fair value at the date of contribution.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

NOTE 3 - INCOME TAXES

The Association is an exempt organization under Section 501(c)(4) of the Internal Revenue Code. Under that code the Association pays income taxes only on income generated from unrelated business activities. During the year, the Association did not have income from such activities. For the year ended December 31, 2015, the Association filed form 990.

The Association's tax returns for the past three years remain open for examination by taxing authorities.

NOTE 4 - FUTURE MAJOR REPAIRS AND REPLACEMENTS

The Association's governing documents contain provisions to accumulate funds for future major repairs and replacements. Accumulated funds, which aggregate \$413,286 at December 31, 2015, are generally not available for operating purposes.

In 2013, the Association hired an outside firm to update the study, which estimates the remaining useful lives for all of the components of common property and current estimates of costs of major repairs and replacements that may be required in the future. Estimates were determined based on industry information available to them, along with prior experience and inspection of the property.

The Association is funding for such major repairs and replacements over the estimated useful lives of the components based on the study's estimates of current replacement costs, considering amounts previously accumulated in the replacement fund. Actual expenditures, however, may vary from the estimated amounts and the variations may be material. Therefore, amounts accumulated in the replacement fund may or may not be adequate to meet future needs. If additional funds are needed, however, the Association has the right to pass special assessments or delay replacement or maintenance until funds are available. Special assessments require assent of two-thirds of the vote of each class of members. The effect on future assessments has not been determined at this time.

SUPPLEMENTARY INFORMATION

SUPPLEMENTARY INFORMATION ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2015

In 2013, the Association hired an outside firm to update the study, which estimates the remaining useful lives for all of the components of common property and current estimates of costs of major repairs and replacements that may be required in the future. Estimates were determined based on industry information available to them, along with prior experience and inspection of the property.

Estimated current replacement costs and estimated remaining useful lives have not been revised since the date of the study and do not take into account the effects of any expenditures or differences in the estimates.

The total replacement fund balance at December 31, 2015 is \$413,286. The board has not allocated the replacement fund balance to each component.

The attached schedule is based on the study and presents significant information about the components of common property.

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Expenditures and Funding - Page 3.2

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See Independent Auditor's Report

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200001	8.333 Unear Feet	50. 222,500. 1, rou Lineal, ret. Applial Pavennell, Walking Paths, Total Replacement 2018 to 20 . 5. 12.00	2018	8 9	2		1,696,641	通過		109	588 111,955	109,808 111,955 114,063 110,250 1110,450	250 116,450	120,710	記言教育	光 电影型 2000				のはは、現代を大利の	元と大田
85 39	13 Each	Benches and Trash Receptades	2013	81 8	0 700.00		37,174	9,100										12,089			
1 1	1 Each	Gazebo	2024	15 to 25	11,300.00	11,300	13,009								13,889	s					
67 2,000	400 Each	Landscape, Ash Trees, Phased	2014	AN AT	8	.00 240,000	1,270,150	244,560	40,207 253,942	258,766 263	(683	STATE OF THE PARTY	STATE OF STREET			STATE STATES	ELECTRICAL SECTION OF THE PERSON OF THE PERS	経動機能			花屋
66 15,800	7,900 Square Fee	88 15,000 7,000 Squan Feel Perent, BiOA, Resetting and Partial Replacements.	2019	10 to 15	0	50 50,250	154,306				*C************************************	State of the state	A CONTRACTOR OF THE PERSON OF	o de la constanta de la consta	SCHOOL STREET	PARTICION NAMED IN	and the second second	The state of the s			

Printed 05/06/2013

Expenditures and Funding - Page 3.2

See Independent Auditor's Report
-11-

THE COLUMN TOTAL C			1			38,340							
2000 2000 2000 2000 2000 2000 2000 200													
2000 2000 2000 2000 2000 2000 2000 200			1			12							
2000 2000 2000 2000 2000 2000 2000 200					90'6	00,70							
2000 2000 2000 2000 2000 2000 2000 200			程	1 8		222							
2000 2000 2000 2000 2000 2000 2000 200			100			2010							
2000 2000 2000 2000 2000 2000 2000 200			N. S.			823				(9)			
2000 2000 2000 2000 2000 2000 2000 200			110			8		76 6					
2000 2000 2000 2000 2000 2000 2000 200		= 19	8			1 10							
2000 2000 2000 2000 2000 2000 2000 200						363,11							
2000 2000 2000 2000 2000 2000 2000 200			The state of	x 8		Page							
2000 2000 2000 2000 2000 2000 2000 200													
2000 2000 2000 2000 2000 2000 2000 200			200			727							
2000 2000 2000 2000 2000 2000 2000 200	286		HELEN	4		15.							
2000 2000 2000 2000 2000 2000 2000 200						1 8							
2000 2000 2000 2000 2000 2000 2000 200			2000	(1) (1)		226							
2000 2000 2000 2000 2000 2000 2000 200			30200			16,439							
2000 2000 2000 2000 2000 2000 2000 200			200			1 8							
2000 2000 2000 2000 2000 2000 2000 200						911							
2000 2000 2000 2000 2000 2000 2000 200			NESS			35,188							
2000 2000 2000 2000 2000 2000 2000 200			Salar Salar			8							2.5
2000 2000 2000 2000 2000 2000						202							
2000 2000 2000 2000 2000 2000						383,630							
2000 2000 2000 2000 2000 2000			THE REAL PROPERTY.			ñ							
2000 2000 2000 2000 2000 2000			1000			ğ							
2000 2000 2000 2000 2000 2000			A STATE	5 K		287,80							
2000 2000 2000 2000 2000 2000			CHOICE.			362							
2000 2000 2000 2000 2000 2000			100	V Maria									
2000 2000 2000 2000 2000 2000			NI NI			297,60							
2000 2000 2000 2000 2000 2000			2000			N N							
2000 2000 2000 2000 2000 2000	8	8	1	2 N 2	а	8 1 2							
2000 2000 2000 2000 2000 2000	'n	6,9	663	27,1- 10,00 10,00	9,6	4,51							
2000 2000 2000 2000 2000 2000		-	27152			156							
	000	4,500	20,000	25,000	0,900	8,							
		۰											

4 of 4

2033

(See Notes 1 & 2) RUL = 0 1 FY2013 2014

Unit Cost, \$

Quantities;
Une 30-Year Per
Item Total Phase

RESERVE EXPENDITURES
for
The Jonathan
Assas, Moreosa

Explanatory.Notes:
1) 1.5% is the eatimated future inflation Rate for eatimating Future Replacement Cost:
2) PY 2013 is Flucal Year beginning January 1 and ending December 31.

See Independent Auditor's Report -12-

Reserve Study Update with Site Visit Anticipated Expenditures, By Year

E

for The Jonathan Association Chaska, Minnesota

	Chaska, Minnesota										
Line Item	Reserve Component Inventory	21 2034	22 2035	23 2036	24 2037	25 2038	26 2039	27 2040	28 2041	29 2042	30 2043
	Neighborhood #1 Elements										35
1	Bus Shelter, Wood, Refurbishment	Complete and Service	THE PARTY AND	A HATTA DESCRIPTION	National Control	KANETENS-16	ALCO THE SECOND	H-VEHENDENEN	essendarabentus		
2	Mailbox Stations										
3	Playground Equipment . Pond, Aerators, Phased		9,078					i i	1		10,553
5	Signage, Entrance (replace wood with masonry)		, 3,010					999863-244	HELINIA	liste in the re	20,000
•	ogiogo, Linano (opino incomination),										
6 7	Mailbox Station Signage, Entrance (replace wood with masonny):			3,700							
8	Mail Pavilion, Wood, Refurbishment										
9	Mailboxes							Towns w English Title		-	rest restal
10	Signage, Entrance (replace wood with masonry)										
11	Mail Pavilion, Wood, Refurbishment						- 1 -1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1				
12	Mailboxes									18,123	
13	Mailboxes, Metal with Wood Frame			el merupian e e	v				us same a base	4,143	grand and allowed
14	Playground Equipment										
15	Signage, Entrance (replace wood with masonry)		77.								
16	Mail Pavilion, Wood, Refurbishment										
17	Mailboxes	510157636345	racera es	vete not Wat	DESCRIPTION	0797520027V	phoyeside's	42522445 F	entre en	12,945	entichers
18	Playground Equipment										
19	Signage, Entrance (replace wood with masonry)										
		ing party.									
20	Asphalt Pavement, Basketball Court, Total Replacemnet			22,201				23,937			
21	Mail Pavilions and Bus Shelters, Wood, Refurbishment			SENION:	ann Ma	1974D.D	NEW TER	i vege	3-48-35	ZI26Z712	37.54.09
22	Mailbox Stations, Bavarian Court and Alexander Circle			nyetair Ta						en (145) Listan	
23	Mailbox Stations, NH #6								i A Fan		
24	Playground Equipment										42.19
25	Signage, Alexander Circle, Masonry, Refurbishment										
26	Signage, Entrance (replace wood with masonry)										
			in alter		10:52			包围机		Migration.	N. A. S. S.
27	Mail Pavilions, Wood, Refurbishment	MANAGER AND	AND THE	S. Mag.	SHIME)	Partie C	Ed Highligh	TEAL AND	337-22-3	ragin.	ung AS-A

The Jonathan Association Chaska, Minnesota

55 Mail Pavilions and Bus Shelters, Wood, Refurbishment

Line Item	Reserve Component Inventory	21 2034	22 2035	23 2036	24 2037	25 2038	26 2039	27 2040	28 2041	29 2042	30 2043
28	Mailboxes							44,881			
29	Playground Equipment										
30	Signage, Entrance (replace wood with masonry)										
CESSAS				Seal For	o santing		25,45,55	CERNIC PROPERTY	Constants	01:10:111025	0339882785
			117								
31	Mail Pavilions, Wood, Refurbishment								- A - 17 - 1		
	Mailboxes	(1)									
33	Playground Equipment										
34	Retaining Wall, Stone Masonry (replace with interlocking masonry)										
35	Signage, Entrance (replace wood with masonry)									1517576 17184	
) }			
36	Mail Pavillon, Wood, Refurbishment										
37	Mailboxes		Control of a builton		04-52-50-29	077636 200 2000	9-10-20-20-52-2-6	9,974		CAN PRODUCT TO A	PORT SERVICES
38	Playground Equipment										
39	Signage, Entrance (replace wood with masonry)	ya sikuma ya wa m	2	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Teura cot como	Jako do nominario	THE STREET	UNION AND THE		Visitation between	FD5 / 213 .
40.	Mail Pavilions, Wood, Refurbishment										
41	Mailboxes										
42	Playground Equipment										
43	Signage, Entrance, Stucco, Refurbishment			4550ET	NELEK L	對關語的	(10) 13/2		115775	\$55.00K	视频及引
44	Mail Pavilions, Wood, Refurbishment										
45	Mailboxes	N (51) F (78) F (21)	September 1991	111110000	eren erre				With the		SEE SACTION
46	Mailbox Stations				4,713						
47	Playground Equipment										
48	Retaining Walls, Masonry	7,127									
49	Signage, Entrance, Masonry, Refurbishment										
	W. 20. 7 . W. 10. 10		9								
50	Mail Pavilions, Wood, Refurbishment										
51 52	Mailboxes Playground Equipment					\$100 ES					May 1
53	Signage, Entrance, Masonry, Refurbishment										
	-g-g-j engaley movern) (Columbiano)										
MUA	noon sermenteen stad oord oord oor oo deels of 1985 by 1584 blade for the Palabeth File (1986) by 1996 by 1586 Total	પત્ત કેએકકો ^ન ે	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	erken ligt til å vide	1948-1173/13	grade, chies	nar-igi	eres tempo de la	n - 124 - Fill	SATISM	ANTONIA T
54	Concrete Walking Paths, Partial	21,344					23,450				

for The Jonathan Association Chaska, Minnesota

	Chaska, Minnesota	<u> </u>									
Line Item	Reserve Component Inventory	21 2034	22 2035	23 2036	24 2037	25 2038	26 2039	27 2040	28 2041	29 2042	30 2043
56	Ma"boxes, Melal										
57	Ma lboxes, Metal with Wood Frame										
58	Mailboxes, Metal, Cluster							N de la constant		17. VII.	
59	Playground Equipment										
60	Signage, Entrance, Masonry, Refurbishment										
61	Signage, Entrance, Wood	t tarner New Tradering	e ostato t	ero ritorna essa	cut at derive ou	PURKTUS STAT	ORCV-THOUSE	***********	411 50000	NS EMBRICK	CAR CHOOPS
62	Trellis, Columns and Pavers, Refurbishment		30,260								
63	Mail Pavilions, Masonry and Wood, Refurbishment	AND THE PARTY OF T		an decimal to	CANEL STATE	16173 21200	55 Table 18 Pr 18 18 18 18 18 18 18 18 18 18 18 18 18	This Part of the	Carried Chart	in interest dis	
64	Mailboxes, Metal										
65	Mailboxes, Metal with Wood Frame										
66	Mailboxes, Metal with Masonry Pedestals			10,792				THE STATE OF			
67	Mailboxes, Metal, Cluster			10,102			A SECTION AND ADDRESS OF THE PARTY OF THE PA				
	Playground Equipment (Includes Basketball Court)				i esta						
68 69	Pond, Aerators, Phased	ACCESSION A CONTROL OF	9,078	nate rote (1)	yanasene.	7557.4555	36000040-0000	M235433779244.	312 4.40 V 204	3-D371/021/	10,553
70	Signage, Entrance, Refurbishment		0,070						45,734		
Y	Mailboxes Signage										
	Mailboxes Signage										
					7						
72- 73	Signage										
72 73 74	Signage Asphalt Pavement, Parking Areas, Total Replacement		9,834					10,805			
72 73 74	Signage Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment		9,834					10,805 6,982			
72- 73 74 75 76	Signage Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment Interior Renovations, Phased		9,834					100			
72- 73 74 75 76	Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased		9,834					100			
72- 73 74 75 76 77 78	Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased Roof, Asphalt Shingles (includes gutters and downspouts)		9,834					100			
73 74 75	Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased Roof, Asphalt Shingles (includes gutters and downspouts) Signage, Entrance (replace wood with masonry)		9,834					100			
72- 73 74 75 76 77 78	Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased Roof, Asphalt Shingles (includes gutters and downspouts) Signage, Entrance (replace wood with masonry)		9,834			16,329		100			
73 74 75 76 77 78 79	Asphalt Pavement, Parking Areas, Total Replacement Bulding Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased Roof, Asphalt Shingles (includes gutters and downspouts) Signage, Entrance (replace wood with masonry) Windows, Remaining Retaining Walls, Timber, Subsequent Roof, Asphalt Shingles		9,834					100		12,945	
72- 73 74 75 76 77 78 79	Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased Roof, Asphalt Shingles (includes gutters and downspouts) Signage, Entrance (replace wood with masonry) Windows, Remaining		9,834			16,329 5,415		100		12,945	5,949
72 73 74 75 76 77 78 79	Asphalt Pavement, Parking Areas, Total Replacement Bulding Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased Roof, Asphalt Shingles (includes gutters and downspouts) Signage, Entrance (replace wood with masonry) Windows, Remaining Retaining Walls, Timber, Subsequent Roof, Asphalt Shingles	7,617						100		12,945	5,949
72 73 74 75 76 77 78 79 80 81 82	Asphalt Pavement, Parking Areas, Total Replacement Building Services Equipment Interior Renovations, Phased Light Poles and Fixtures, Phased Roof, Asphalt Shingles (includes gutters and downspouts) Signage, Entrance (replace wood with masonry) Windows, Remaining Retaining Walls, Timber, Subsequent Roof, Asphalt Shingles Walls, Wood Siding, Paint Finish Applications	7.617				5,415	163,128	100	169,386		

for The Jonathan Association Chaska, Minnesota

Line Item	Chaska, Minnesota										
	Reserve Component Inventory	21 2034	22 2035	23 2036	24 2037	25 2038	26 2039	27 2040	28 2041	29 2042	30 2043
86	Gazebo										
87	Landscape, Ash Trees, Phased	NAME OF THE PROPERTY AND ADDRESS OF THE PARTY OF THE PART	DEDERANA N	es at common	and various solu-	Construction Acc	CALLY AND LONG	CARRY CONTRACT	unicality for the	NAMES AND ASSOCIATED	OMA PANCHE.
88	Pavers, Brick, Resetting and Partial Replacements	87,972									
89	Silo, Paint Finishes	8,909	461			是一种					
				±1 7 0 ±	and the				4-114-1	4 2 2 41	
90	Doors, Garage, Sectional			6,938							
91	Maintenance Vehicles, Bobcat	Alex venicology (10).	eranicheran auch	- September 1	rest respective	* A - A	1 N 15 1 A 2 4 17	SCHOOL AND A	+ NOT TO THE LAND	Petromot vitor	reveneration
92	Maintenance Vehicles, Golf Cart			10,792							
100		张生态的		38,543							
93	Maintenance Vehicles, Pick-up Truck		27.5	4 - 4 7 5 4 5 4 6 7 6							4-17-17-17-17
93 94	Maintenance Vehicles, Pick-up i ruck Maintenance Vehicles, Trailer							(life)			