

THE JONATHAN ASSOCIATION
 C/O GASSEN COMPANY
 6438 CITY WEST PARKWAY
 EDEN PRAIRIE, MN 55344

DATE: 12/31/10
 BALANCE SHEET
 PROPERTY NUMBER: 647

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For the month of December

Accounting Year to - December

ASSETS

1005	OPERATING FUNDS		
1006	SECURITY BANK WACONIA	1,661.08	
1010	KLEINBANK CHECKING	58,976.45	
1025	PETTY CASH	300.00	
	TOTAL OPERATING FUNDS	60,937.53	
1029	RESERVE FUNDS		
1030	KLEIN RESERVE SAVINGS	176,776.12	
1031	SEC BK RESERVE SAVING	23,743.54	
1060	DUE FROM (TO) OPERATING	50,000.00	
	TOTAL RESERVE FUNDS	250,519.66	
1200	CURRENT ASSETS		
1210	ACCOUNTS RECEIVABLE FEES	256,279.37	
1215	ACCOUNTS RECEIVABLE OTHER	6,178.20	
1219	PROMISSORY NOTE-GENESIS	12,836.43	
1300	PREPAID INSURANCE	1,681.67	
1320	PREPAID EXPENSES	43.28	
	TOTAL CURRENT ASSETS	277,018.95	
1500	PROPERTY & EQUIPMENT		
1525	LAND	238,798.58	
1526	BUILDING(S)	806,445.32	
1527	PERSONAL PROPERTY	30,476.51	
1528	EQUIPMENT	9,997.11	
1540	OUTDOOR EQUIPMENT	126,854.21	
1575	ACCUMULATED DEPRECIATION	(745,985.78)	
	TOTAL PROPERTY & EQUIPMENT	466,585.95	
1600	OTHER ASSETS		
	TOTAL ASSETS		1,055,062.09

LIABILITIES

2005	CURRENT LIABILITIES		
2010	ACCOUNTS PAYABLE	32,699.55	
2040	PREPAID RENTS	1,045.52	
2070	PREPAID ASSOCIATION FEES	76,141.46	

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2080	ASSESSMENT DUES PAYABLE	4,152.75	
2330	REAL ESTATE TAX PAYABLE	3,014.33	
2332	DUE FROM/TO OPERATING	50,000.00	

	TOTAL CURRENT LIABILITIES	167,053.61	
2600	LONG TERM LIABILITIES		
	TOTAL LIABILITIES	-----	167,053.61
	<u>CAPITAL/EQUITY</u>		
3005	RESERVE EQUITY		
3200	REPLACEMENT RESERVE	577,154.25	
3201	FUND TRANSFER	(364,750.82)	
3250	CONTRIBUTION TO RESERVE	37,974.33	
3251	CONTRIB RESERVE INTEREST	141.90	

	TOTAL RESERVE EQUITY	250,519.66	
3400	MEMBERS EQUITY		
3500	OPERATING RESERVE	205,380.42	
3600	MEMBERS EQUITY	59,198.56	
3601	FUND TRANSFER	364,750.82	

	TOTAL MEMBERS EQUITY	629,329.80	
	PROFIT/LOSS Y-T-D	8,159.02	
	TOTAL CAPITAL/EQUITY	-----	888,008.48

	TOTAL LIABILITIES & CAPITAL/EQUITY		1,055,062.09
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